



# ජාතික විගණන කාර්යාලය

## தேசிய கணக்காய்வு அலுவலகம்

### NATIONAL AUDIT OFFICE



මගේ අංකය  
எனது இல.  
My No. }

PAF/A/CPS/FA/2022/23

ඔබේ අංකය  
உமது இல.  
Your No. }

දිනය  
திகதி  
Date }

21 October 2024

The Secretary General,  
The Colombo Plan.

Report of the Auditor General on the Financial Statements of the Colombo Plan  
for the year ended 30 June 2023.

The above mentioned report together with the audited financial statements is sent herewith.

  
W.P.C. Wickramaratne

Auditor General





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Date

21 October 2024

The Secretary General,  
The Colombo Plan.

### Report of the Auditor General on the Financial Statements of the Colombo Plan for the year ended 30 June 2023.

#### 1. Financial Statements

##### 1.1 Opinion

The audit of the financial statements of the Colombo Plan for the year ended 30 June 2023 comprising the statement of financial position as at 30 June 2023 and the statement of comprehensive income, statement of changes in reserves and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, was carried out under my direction in pursuance of provisions in Rule No.17 of the Rules and Regulations 2016 of the Colombo Plan.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the Colombo Plan as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Statements of Recommended Practice for Not for Profit Organizations.

##### 1.2 Basis for Opinion

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



### **1.3 Emphasis of Matter**

#### **Income and Expenses Reported Separately to Donors**

I draw attention to Note 2.9 to the financial statements, which describes the agreements by the council members in its 294 and 295 session on the financial reporting related to the donor contributions.

A detailed account of specific income and expenses related to donor funded are disclosed separately to donors as per the above agreements. Donor contributions received during the year are classified based on donor-imposed restrictions. The Secretariat recognizes and segregates from the Membership Contributions the funds earmarked for specific programs and purposes, such as the Drug Advisory Programme, Gender Advisory Programme, and other initiatives. The utilization of these funds are reported separately to the donors.

Certain administrative expenses, as agreed upon with donors, are directly covered by donor-restricted contributions and accounted separately from Council-funded expenses. The total administrative expenses covered by donors amounted to USD 1,912,525 which equivalent to Rs. 665,721,129 during the year under review. (Conversion rate USD 1: Rs 348.085)

My opinion is not modified in respect of these matters.

### **1.4 Responsibilities of Management and Those Charged with Governance for the Financial Statements.**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Statements of Recommended Practice for Not for Profit Organizations and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Colombo Plan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Colombo Plan or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Colombo Plan's financial reporting process.

### 1.5 Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

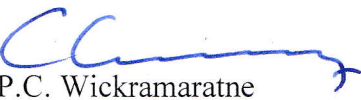
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Colombo Plan internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Colombo Plan's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report



to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Colombo Plan to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



W.P.C. Wickramaratne

Auditor General

## THE COLOMBO PLAN

### Statement of Financial Position as at 30 June 2023

As at 30 June	NOTE	2023 Rs.	2022 Rs.
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	3	202,666,535	382,619,155
Contributions receivable	4	49,436,969	47,280,676
Other accounts receivables	5	35,388,315	17,602,599
Prepayments	6	15,217,650	8,591,198
Stamp float		70,100	70,100
Short Term Investment	7	664,367,159	561,870,232
Total current assets		<u>967,146,730</u>	<u>1,018,033,961</u>
<b>Non - Current Assets</b>			
Property, plant and equipment	8	<u>4,617,398</u>	<u>5,700,146</u>
Total non-current assets		<u>4,617,398</u>	<u>5,700,146</u>
<b>TOTAL ASSETS</b>		<u><b>971,764,128</b></u>	<u><b>1,023,734,108</b></u>
<b>LIABILITIES AND RESERVES</b>			
<b>Current Liabilities</b>			
Accrued expenses	9	463,439	631,346
Other accounts payable	10	-	4,339,608
Contribution Received in Advance		<u>5,784,000</u>	<u></u>
		<u><b>6,247,439</b></u>	<u><b>4,970,953</b></u>
<b>Non-Current Liabilities</b>			
Employee benefit liabilities	11	<u>14,279,133</u>	<u>18,030,534</u>
		<u><b>14,279,133</b></u>	<u><b>18,030,534</b></u>
<b>Accumulated Reserves</b>			
Unrestricted funds	12	866,213,557	915,708,621
Revaluation reserves		9,174,000	9,174,000
General reserve	13	75,850,000	75,850,000
		<u><b>951,237,556</b></u>	<u><b>1,000,732,621</b></u>
<b>TOTAL LIABILITIES AND RESERVES</b>		<u><b>971,764,128</b></u>	<u><b>1,023,734,108</b></u>



Mahinda Gunaratne  
Head of Finance



Merlyn Francisco  
Chief Financial Officer




Dr Benjamin P. Reyes  
Secretary-General


# THE COLOMBO PLAN

## Statement of Comprehensive Income for the year ended 30 June 2023

Year ended 30 June	NOTE	2023 Rs.	2022 Rs.
<b>Operating Income</b>			
Contributions by Member Governments	14	153,728,508	111,339,955
Interest income	15	55,967,977	28,196,185
Profit on disposal of assets		112,182	90,035
Other income		-	-
		<b>209,808,668</b>	<b>139,626,175</b>
<b>Operating Expenditure</b>			
Council Working expenditure	16	1,955,478	1,676,571
Salaries and allowances	17	56,703,179	41,193,206
Subsistence, travel, and transport	18	-	2,234,944
Maintenance of the Secretariat	19	260,153	878,019
Production of publications		-	60,750
Rent & Rates		8,708,198	6,000,000
Office expenditure	20	8,941,495	8,135,254
Community development		-	3,500,000
		<b>76,568,504</b>	<b>63,678,744</b>
<b>Surplus for the year</b>		<b>133,240,163</b>	<b>75,947,431</b>
<b>Other Comprehensive Income</b>			
Foreign exchange gains/ (Loss)	21	(151,983,930)	435,008,710
Revaluation of Motor vehicles		-	-
<b>Total Other Comprehensive Income</b>		<b>(151,983,930)</b>	<b>435,008,710</b>
<b>Comprehensive Income</b>		<b>(18,743,767)</b>	<b>510,956,141</b>

  
Mahinda Gunaratne  
Head of Finance

  
Merlyn Francisco  
Chief Financial Officer


  
Dr Benjamin P. Reyes  
Secretary-General




**THE COLOMBO PLAN**  
**Statement of Cash Flows**

Year ended 30 June

	2,023	2,022
	Rs.	Rs.
<b>Cash flows from operating activities</b>		
Surplus for the year	133,240,163	75,947,431
<b>Adjustments to reconcile surplus / (deficit) to net cash flows</b>		
Provision for depreciation	1,848,429	1,883,448
Provision for gratuity	(886,543)	4,633,888
Provision for leave pay	(1,129,781)	3,927,309
Foreign Exchange Gain/(Loss)	Ref. Note. 21	
	(151,983,930)	435,008,707
Disposal of assets	(114,682)	(90,035)
Interest income	(55,967,977)	(28,196,185)
	<b>(74,994,320)</b>	<b>493,114,561</b>
<b>Working capital adjustments:</b>		
(Increase) in contributions receivable	(2,156,293)	(5,452,250)
(Increase) / decrease in other receivables	(17,785,716)	(9,800,728)
(Increase)/Decrease in prepayments	(6,626,452)	-
Increase / (decrease) in accrued expenses	(167,907)	515,038
Increase / (decrease) in other payables	(4,339,608)	(3,010,955)
Contribution received in Advance	5,784,000	-
<b>Cash Generated from operating activities</b>	<b>(100,286,296)</b>	<b>475,365,666</b>
<b>Net Cash Flow From/ (Used in) Operating Activities</b>	<b>(100,286,296)</b>	<b>475,365,666</b>
<b>Cash flows from investing activities</b>		
Interest received	55,993,242	28,232,772
Interest income from employee benefit liabilities	4,784	(7,977)
Purchase of property, plant and equipment	(765,699)	(39,829)
Proceeds from sale of property, plant and equipment	114,700	90,080
Investment in Fixed Deposits	(102,496,927)	(264,007,622)
<b>Net cash from investing activities</b>	<b>(47,149,899)</b>	<b>(235,732,576)</b>
<b>Cash flows from financing activities</b>		
Transfer to PPA,PPSD,LTSP Project Activities	(30,751,300)	-
Leave & Gratuity pay	(1,765,126)	(98,084)
<b>Net cash used in financing activities</b>	<b>(32,516,426)</b>	<b>(98,084)</b>
Net (decrease) / increase in cash and cash equivalent	<b>(179,952,620)</b>	<b>239,535,006</b>
Net cash and cash equivalent at beginning of the year	<b>382,619,155</b>	<b>143,084,149</b>
<b>Cash and cash equivalent at end of the year (Note 1)</b>	<b>202,666,535</b>	<b>382,619,155</b>
<b>Note I</b>		
U.S. Dollar special foreign currency accounts	201,164,419	379,200,432
Rupee accounts	619,502	1,984,530
Retirement fund savings account & Gratuity savings accounts	807,615	1,404,192
Petty cash	75,000	30,000
	<b>202,666,535</b>	<b>382,619,155</b>

  
**Mahinda Gunaratne**  
Head of Finance

  
**Merlyn Francisco**  
Chief Financial Officer

  
**Dr Benjamin P. Reyes**  
Secretary-General


# THE COLOMBO PLAN

## Statement of Changes in Reserves for the year ended 30 June 2023

	Revaluation Reserves	General Reserve Rs.	Designated Funds Rs.	Results for the year Rs.	Total Rs.
Balance as at 1 July 2021	9,174,000.00	75,850,000	(0)	404,752,482	489,776,482
Revaluation of Motor vehicles	-	-	-	-	-
Foreign exchange gains	-	-	-	435,008,710	435,008,710
Surplus for the year	-	-	-	75,947,431	75,947,431
<b>Balance as at 30 June 2022</b>	<b>9,174,000</b>	<b>75,850,000</b>	<b>(0)</b>	<b>915,708,623</b>	<b>1,000,732,623</b>
Revaluation of Motor vehicles	-	-	-	-	-
Prior year Adjustment	-	-	-	-	-
Foreign exchange gains	-	-	-	(151,983,930)	(151,983,930)
Transfer to Programme Activities	-	-	-	(30,751,300)	(30,751,300)
Surplus for the year	-	-	-	133,240,163	133,240,163
<b>Balance as at 30 June 2023</b>	<b>9,174,000</b>	<b>75,850,000</b>	<b>(0)</b>	<b>866,213,557</b>	<b>951,237,557</b>

  
Mahinda Gnanaratne  
Head of Finance

  
Merilyn Francisco  
Chief Financial Officer

  
Dr Benjamin P. Reyes  
Secretary-General

**THE COLOMBO PLAN**  
**Note to the accounts**

**1**

**Basis of Preparation**

**1.1 Statement of Compliance**

The Statement of Financial Position, the Statement of Comprehensive Income and Statement of Cash Flows together with the Accounting Policies and Notes to the financial statements as at 30 June 2023 and for the year then ended comply with Sri Lanka Statement of Recommended Practice for Not-for-Profit Organisations.

**1.2 Basis of Measurement**

The financial statements have been prepared using the historical cost convention

**1.3 Functional and Presentation Currency**

The financial statements have been presented in Sri Lanka Rupees which is the presentation currency. All financial information presented in Rupees has been rounded to the nearest Rupee, except otherwise indicated.

**1.4 Changes in Accounting Policies**

The accounting policies have been consistently applied, unless otherwise stated, and are consistent with those used in previous years.

**2.**  
**Summary of significant Accounting Policies**

**2.1 Foreign currency transactions**

Transactions in currencies other than Sri Lanka Rupees are converted into Sri Lanka Rupees at rates which approximate the actual rates at the transaction date. At the reporting date, monetary assets and liabilities denominated in foreign currency are converted into Sri Lanka Rupees at the rate of exchange at that date. Realized and unrealized exchange differences are reported in the Statement of Comprehensive Income.

The principal rates of exchange are shown below:

Currency	Closing Rate	
	30/06/2023	30/06/2022
US Dollar	300.50	357.75



## THE COLOMBO PLAN

### Note to the accounts

#### Summary of significant Accounting Policies contd.

#### 2.2 Cash and cash equivalents

The Secretariat considers cash on hand, amounts due from banks and term deposits to be cash and cash equivalents

#### 2.3 Receivables

The Secretariat recognises receivables on the date that they are originated and stated at their cost.

#### 2.4 Inventories

Inventories consists of stationery stocks and are valued at cost.

#### 2.5 Property, plant and equipment

##### a) Cost and valuation

All items of property, plant and equipment are initially recorded at cost. Where an item of property plant and equipment subsequently revalued, the entire class of such asset is revalued. Subsequent to the initial recognition of an asset, property plant and equipment are carried at historical cost or, if revalued, at the revalued amounts less any subsequent depreciation. Additions subsequent to the last revaluation is carried at cost less any subsequent depreciation.

##### b) Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property and equipment. All other expenditure is recognized in the Statement of Comprehensive Income as an expense as incurred.

##### c) Depreciation

Depreciation is provided for on all assets on the straight-line basis and is calculated on the cost or revalued amount of all property plant and equipment in order to write off such amounts over the estimated useful lives of such assets.

Depreciation is calculated on a monthly basis. Depreciation is provided from the month of purchase and no depreciation is provided in the month of disposal.

The rates of depreciation currently being used are:

Assets	Rate per annum
Furniture	25%
Equipment	33%
Motor vehicles	20%

##### d) Donated assets

Donated assets are valued at cost and brought in to the financial statements under property plant and equipment through a Capital Reserve. Depreciation provided on such assets will be charged against the reserve.

## **THE COLOMBO PLAN**

### **Note to the accounts**

#### **Summary of significant Accounting Policies contd.**

##### **2.6 Provisions**

A provision is recognised in the Statement of Financial Position when the Secretariat has a legal or constructive obligation as a result of a past event, it is probable that an outflow of assets will be required to settle the obligation, and the obligation can be measured reliably.

##### **2.7 Income recognition**

###### **a) Contributions**

Member Country contributions are accounted for the respective financial year to which they relate.

###### **b) Revenue**

Interest earned is recognised on an accrual basis

Net gains and losses on the disposal of property plant and equipment are recognised in the Statement of Comprehensive Income after deducting from the proceeds on disposal, the carrying value of the item disposed of.

Other income is recognised on an accrual basis.

##### **2.8 Expenditure recognition**

Expenses of the Secretariat are recognised in the Statement of Comprehensive Income during the period in which they are incurred.

## 2.9 Income and Expenses Reported Separately to Donors

The Colombo Plan Secretariat is dedicated to maintaining transparency in its financial reporting, especially concerning funds received from donors. Following agreements by the Council Members in its 294th and 295th session, specific income and expenses related to donor-funded initiatives are disclosed separately to donors to provide a detailed account of the utilization of these contributions.

1. Donor-Restricted Contributions: Donor contributions received during the year are classified based on donor-imposed restrictions. The Secretariat recognizes and segregates from the Membership Contributions the funds earmarked for specific programs and purposes, such as the Drug Advisory Programme, Gender Advisory Programme, and other initiatives. The utilization of these funds are reported separately to the donors.

2. Administrative Expenses Covered by Donors: Certain administrative expenses, as agreed upon with donors, are directly covered by donor-restricted contributions and accounted separately from Council-funded expenses. The total administrative expenses covered by donors amounted to USD 1,912,525 during the fiscal year 2022/23.

These expenses include:

Description	Amount (USD)
Office rent and other rental payment 22/23	70,605
Staff Salaries, Benefits & Allowances (Charged to Admin) 22/23	1,462,263
Outsourced services 22/23	242,484
Other office admin and operating expenses 22/23	137,172
<b>Total</b>	<b>1,912,525</b>

Conversion to LKR (at USD 1 : LKR 348.085) : LKR 665,721,129

3. Reporting Methodology: The Organization follows a consistent reporting methodology as outlined in donor agreements. This methodology includes the identification and tracking of income and expenses related to donor-specific initiatives, ensuring compliance with donor-imposed restrictions.

4. Donor Acknowledgment: The Organization expresses gratitude to its donors for their generous support. Donors are acknowledged for their specific contributions to funded projects and are provided with detailed reports on the utilization of their funds, as stipulated in the respective donor agreements.

This note serves to enhance transparency and accountability in the reporting of income and expenses related to donor-funded activities. The Colombo Plan Secretariat remains committed to ensuring that donor contributions are utilized in accordance with the intentions specified by the donors.



**THE COLOMBO PLAN**  
**Notes to the Accounts**

As at 30th June	2023 Rs.	2022 Rs.
<b>3.</b>		
<b>Cash and cash equivalents</b>		
Special Foreign Currency Accounts (US\$)	201,164,419	379,200,432
Rupee current accounts	619,502	1,984,530
Retirement Fund & Gratuity Fund savings account	807,615	1,404,192
Cash in hand	75,000	30,000
	<b>202,666,535</b>	<b>382,619,154</b>
<b>4.</b>		
<b>Contributions receivable</b>		
Afghanisatan	9,712,000	5,724,000
Chillei	9,712,000	5,724,000
Fiji	4,856,000	0
Japan	4,856,000	5,724,000
Myanmar	5,032,030	207,495
Pakistan	700,939	6,003,481
Papua New Guinea	4,856,000	18,173,700
Sri Lanka	4,856,000	0
United States of America	4,856,000	5,724,000
	<b>49,436,969</b>	<b>47,280,676</b>
<b>5.</b>		
<b>Other accounts receivable</b>		
Refundable deposits	172,202	172,202
Govt. of Sri Lanka - Office rent	3,000,000	3,000,000
M Mallar - Advance	20,247	
Interest receivable	32,195,866	14,430,397
	<b>35,388,315</b>	<b>17,602,599</b>
<b>6.</b>		
<b>Prepayments</b>		
Advance payments - Rent	5,409,000	6,003,698
Rent advance - SG's Residence	2,587,500	2,587,500
Payment for ERP Software	7,221,150	0
	<b>15,217,650</b>	<b>8,591,198</b>
<b>7.</b>		
<b>Maturity over three months Fixed Deposits</b>		
Fixed Deposits	664,367,159	561,870,232
	<b>664,367,159</b>	<b>561,870,232</b>

# THE COLOMBO PLAN

## Notes to the Accounts

8.

### Property, plant and equipment

	Furniture Rs.	Equipment Rs.	Vehicles Rs.	Donations		Utensils, Library Books Rs.	Total Rs.
				Furniture Rs.	Equipment Rs.		
<u>Cost</u>							
Balance as at 01/07/2022	1,472,821.52	1,923,176.18	9,173,999.99	-	-	550,976.50	13,120,974.19
Additions during the year	-	765,699.00	-	-	-	-	765,699.00
Disposals during the year	(350,491.00)	-	-	-	-	-	(350,491.00)
Balance as at 30/06/2023	1,122,330.52	2,688,875.18	9,173,999.99	-	-	550,976.50	13,536,182.19
<u>Depreciation</u>							
Balance as at 01/07/2022	1,472,300.15	1,885,518.92	3,512,032.17	-	(0.00)	550,976.50	7,420,827.74
Previous year Adjustment		-	-				-
Disposals during the year	(350,473.00)	-	-	-	-	-	(350,473.00)
Charge for the year	485.50	13,143.49	1,834,800.00	-	-	-	1,848,428.99
Balance as at 30/06/2023	1,122,312.65	1,898,662.41	5,346,832.17	-	(0.00)	550,976.50	8,918,783.73

### Written down value

As at 30/06/2023	17.87	790,212.77	3,827,167.82	-	0.00	-	4,617,398.46
As at 30/06/2022	521.37	37,657.26	5,661,967.82	-	0.00	-	5,700,146.45

**THE COLOMBO PLAN**  
**Notes to the Accounts**

As at 30th June

	2023 Rs.	2022 Rs.
09		
<b>Accrued expenses</b>		
Audit fee	155,000	135,000
Council session	-	157,512
Electricity - Ceylon Electricity Board	128,159	265,499
Email-Internet	76,539	-
Water -	11,499	6,512
Telephone	45,341	40,386
Transport	46,900	26,437
	<b>463,439</b>	<b>631,346</b>

**10.**

**Other accounts payable**

INL Project Administrative Fund	-	4,339,608
	<b>-</b>	<b>4,339,608</b>

**11.**

**11.1**

**Employee benefit liabilities - Retirement Fund**

Balance as at 1 July	164,668	172,645
Expenses	(120)	(12,940)
Interest income	4,903	4,963
	<b>169,451</b>	<b>164,668</b>

**11.2**

**Employee benefit liabilities - Gratuity**

Balance as at 1 July	9,273,565	4,603,090
Interest	25,265	36,587
Provision for the year	(886,543)	4,633,888
Paid during the year	(626,626)	-
	<b>7,785,661</b>	<b>9,273,565</b>

**11.3**

**Employee benefit liabilities - Leave pay**

Balance as at 1 July	8,592,302	4,763,077
Provision for the year	(1,129,781)	3,927,309
Paid during the year	(1,138,500)	(98,084)
	<b>6,324,021</b>	<b>8,592,302</b>

**12.**

**Unrestricted funds**

Balance at the beginning of the year	915,708,622	404,752,481
Surplus for the year	(18,743,767)	510,956,141
	<b>896,964,856</b>	<b>915,708,622</b>

**13.**

**General reserve**

Balance at the beginning of the year	75,850,000	75,850,000
Transfer of funds during the year	-	-
	<b>75,850,000</b>	<b>75,850,000</b>



**THE COLOMBO PLAN**  
**Notes to the Accounts**

As at 30th June

**2023**  
**Rs.**

**2022**  
**Rs.**

**14.**

**Contributions by Member Governments**

Contributions received during the year	111,179,569	73,788,460
Contributions receivable for the year	39,548,939	34,551,495
Rent Contribution From Govt, of Sri Lanka	3,000,000	3,000,000
	<b>153,728,508</b>	<b>111,339,955</b>

**15.**

**Interest income**

Rupee fixed deposits	270,857	116,216
U.S. Dollar fixed deposits	49,858,290	23,184,157
U.S. Dollar special savings accounts	5,838,831	4,895,811
	<b>55,967,977</b>	<b>28,196,185</b>

**THE COLOMBO PLAN**  
**Notes to the Accounts**

As at 30th June

**2023**

**2022**

Rs.

Rs.

**16.**

**Council working expenditure**

Consultative Committee Meeting	-	-
Council sessions	770,109	189,912
Travel expenses	-	1,387,631
Representation / Entertainment	1,185,369	99,028
	<b>1,955,478</b>	<b>1,676,571</b>

**17.**

**Salaries and allowances**

Salaries - International Officers	27,259,484	13,888,337
Rent - International Officers	10,605,289	694,226
Education allowance - International Officer	223,868	-
Medical expenses - International Officers	-	12,404
Leave encashment - International Officer	-	8,708,149
Salaries - Local Staff	16,461,544	10,818,523
Provident Fund @15% - Local Staff	2,596,936	1,529,317
Overtime - Local Staff	1,139,135	366,539
Gratuity - Local Staff	(886,543)	4,633,888
Medical expenses - Local Staff	433,248	541,824
Leave encashment - Local Staff	(1,129,781)	-
	<b>56,703,179</b>	<b>41,193,206</b>

**3.**

**Subsistence, travel and transport**

Travel and subsistence	-	1,363,514
Passage & Transfer cost	-	871,430
	<b>-</b>	<b>2,234,944</b>

**19.**

**Maintenance of the Secretariat**

Maintenance of the Secretariat	260,153	619,572
Maintenance of SG's Bungalow	-	258,447
	<b>260,153</b>	<b>878,019</b>

**THE COLOMBO PLAN**  
**Notes to the Accounts**

As at 30th June

**2023**

**2022**

Rs.

Rs.

**20.**

**Office expenditure**

Advertisement	-	-
Audit fee	175,250	723,225
Bank charges	206,021	57,840
Computer expenses	142,800	266,800
Complementary expenses	-	25,000
Consultancy fee	18,000	-
Depreciation	1,848,429	1,883,448
Electricity	3,582,581	1,621,909
Insurance	164,045	85,752
Internet & Email	1,228,540	1,000,000
Newspapers / periodicals	-	-
Postage / courier	7,925	10,455
Printing & stationery	220,910	75,231
Photocopier maintenance	-	-
Photographs	-	3,825
Security	-	1,500,000
Sundries	180,303	24,450
Telephone / fax	446,474	203,403
Transport / fuel	426,322	272,171
Uniform for staff	67,120	50,000
Vehicle repairs	137,458	262,108
Water	65,018	6,512
Welfare	24,300	63,126
Withholding tax on interest income	-	-
	<b>8,941,495</b>	<b>8,135,254</b>

**21.**

**Foreign exchange gains/ (loss)**

Contributions outstanding from prior years	(2,680,077)	5,666,309
U.S. Dollar special savings accounts	(38,154,701)	181,458,874
U.S. Dollar fixed deposits	(110,366,751)	247,845,878
Exchange loss from internal transfer	-	(716)
Others	(782,401)	38,361
	<b>(151,983,930)</b>	<b>435,008,707</b>

## THE COLOMBO PLAN COUNCIL & SECRETARIAT

### Variance Analysis

For the year ended 30 June 2023

	BUDGET USD	INCURRED USD	VARIANCE USD	
<b>Operating Expenditure:</b>				
<b>Colombo Plan Council</b>				
Working expenditure	29,162	6,507	22,655	78%
<b>Colombo Plan Secretariat</b>				
Salaries and allowances	257,772	188,696	69,076	27%
Subsistence, travel, and transport	11,518	-	11,518	100%
Maintenance of building / acquisition and repair of F&E	24,764	3,414	21,350	86%
Production of publications	2,932	-	2,932	100%
Rent & Rates	31,414	28,979	2,435	8%
Office expenditure excluding depreciation	53,168	23,604	29,564	56%
Community development	10,000	-	10,000	100%
	<u>420,730</u>	<u>251,201</u>	<u>169,529</u>	40%